

**TOWNSHIP OF SHREWSBURY
ORDINANCE # 2017-2**

**CALENDAR YEAR 2017
ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS
AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S.A. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to .5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Committee of the Township of Shrewsbury in the County of Monmouth finds it advisable and necessary to increase its CY 2017 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Committee hereby determines that a 3.5 % increase in the budget for said year, amounting to \$17,392.20 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS the Township Committee hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Township Committee of the Township of Shrewsbury, in the County of Monmouth a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2017 budget year, the final appropriations of the Township of Shrewsbury shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5 %, amounting to \$ 20,290.90, and that the CY 2017 municipal budget for the Township of Shrewsbury be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

NOTICE

This ordinance published herewith is introduced and passed on first reading by the Township Committee of the Township of Shrewsbury on April 11, 2017 and will be further considered for final passage and adoption at the Township Municipal Building on 1979 Crawford Street, Shrewsbury Township, New Jersey on May 9, 2017 at 7 p.m. or as soon thereafter as the matter can be reached on the agenda, at which time and place all persons interested therein shall be given an opportunity to be heard and during the week prior thereto, and up to and including the date of such meeting, copies of said ordinances will be available at the Municipal Clerk's office in the Township of Shrewsbury Municipal Building to the members of the general public who shall request the same.

MARYELLEN BAILLY, Township Committeemember introduced the aforesaid ordinance, seconded by GLENWOOD PUHAK, Township Committeemember.

ROLL CALL

Ayes: BAILLY, PUHAK, NOLAN

Nays: NONE

Abstain: NONE

Absent: NONE

MARYELLEN BAILLY, Township Committeemember introduced the aforesaid ordinance on second reading for the public hearing and upon closure of said public hearing, moved its adoption, seconded by EDWARD NOLAN Township Committeemember.

ROLL CALL

Ayes: BAILLY, PUHAK, NOLAN

Nays: NONE

Abstain: NONE

Absent: NONE

Date introduced: April 11, 2017

Date of Adoption: May 9, 2017

Edward P. Nolan
Mayor

Attest:

Teri Giercyk, RMC
Municipal Clerk