

**Township of Shrewsbury
Ordinance #2018-03**

**CALENDAR YEAR 2018 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET
APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK
(N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget up to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Township Committee of the Township of Shrewsbury in the County of Monmouth finds it advisable and necessary to increase its CY 2018 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Committee hereby determines that a 3.5 % increase in the budget for said year, amounting to \$ 5,769.84 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law for a total increase of \$20,194.44, is advisable and necessary; and,

WHEREAS the Township Committee hereby determines that any amount authorized here in above that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Township Committee of the Township of Shrewsbury, in the County of Monmouth a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2018 budget year, the final appropriations of the Township of Shrewsbury shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by 3.5 %, amounting to \$20,194.44, and that the CY 2018 municipal budget for the Township of Shrewsbury be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within 5 days after such adoption.

EDWARD P. NOLAN, Township Committeemember introduced the aforesaid ordinance, seconded by LESTER J. JENNINGS, Township Committeemember.

ROLL CALL

Ayes: JENNINGS, PUHAK, AND NOLAN.

Nays: NONE

Abstain: NONE

Absent: NONE

EDWARD P. NOLAN, Township Committeemember introduced the aforesaid ordinance on second reading for the public hearing and upon closure of said public hearing, moved its adoption, seconded by LESTER J. JENNINGS Township Committeemember.

ROLL CALL

Ayes: JENNINGS, PUHAK, AND NOLAN.
Nays: NONE
Abstain: NONE
Absent: NONE

Date introduced: April 10, 2018
Date of Adoption: May 8, 2018

Edward P. Nolan
Mayor

Attest:

Teri Giercyk, RMC
Municipal Clerk