

Township of Shrewsbury
Resolution #2018-29
Authorization the Transfer of 2017 Appropriation Reserves

WHEREAS, Title 40A:4-58 provides that should it become necessary during the last two months of the fiscal year to expend for any of the purposes specified in the budget an amount in excess of any respective sums appropriated therefore and there shall be an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation, the Governing Body may by resolution setting forth the facts adopted by not less than 2/3 vote of the full membership thereof, transfer the amount of such excess of those appropriations deemed to be insufficient; and

WHEREAS, the Governing Body further finds and declares that the Chief Municipal Finance Officer has determined that the following transfers are both necessary and appropriate; and

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Shrewsbury, County of Monmouth that the Chief Municipal Finance Officer is hereby authorized to make the following transfers in the CY 2017 Budget.

CURRENT FUND

<u>Account</u>	<u>From</u>	<u>To</u>
7-01-26-290-010 Streets & Roads S/W	\$ 936.00	
		7-01-28-370-100 Senior Citizens SCAT O/E \$ 936.00

<u>Total</u>	<u>\$936.00</u>	<u>\$936.00</u>
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Name	Motion	Second	Ayes	Nays	Abstain	Absent
Jennings		X	X			
Puhak			X			
Nolan	X		X			

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Meeting held on January 9, 2018.

 Teri Giercyk, RMC
 Municipal Clerk

 Edward P. Nolan
 Mayor