Township of Shrewsbury Resolution #2019-30

A Resolution with Regard to Appropriation Reserve Transfer of Funds No. 1

WHEREAS, N.J.S.A. 40A:4-59 provides for appropriation reserve transfers during the first (3) months of any fiscal year, when it has been determines that it is necessary to expend for any of the purposes specified in the budget an amount in excess of the sum appropriated therefore, and where it has been further determined that there is an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation.

NOW, THEREFORE, BE IT RESOLVED, by the Committee of the Township of Shrewsbury, County of Monmouth, State of New Jersey, no less than two thirds of the full majority concurring, that the Chief Municipal Finance Officer be and is hereby authorized to make transfers among the 2019 budget appropriations in accordance with the attached schedule.

CURRENT FUND

Account	<u>To</u>	<u>From</u>
Electric – OE Streets – OE		\$300.00 \$50.00
Natural Gas – OE Assessor – OE	\$300.00 \$50.00	
<u>Total</u>	<u>\$350.00</u>	

Name	Motion	Second	Ayes	Nays	Abstain	Absent
Jennings		X	X			
Puhak			X			
Nolan	X		X			

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Regular Meeting held on January 22, 2019.

Teri Giercyk, RMC Edward P. Nolan Municipal Clerk Mayor