

TOWNSHIP OF SHREWSBURY

RESOLUTION #2020-119

**INCREASE BID AND QUOTATION THRESHOLDS PURSUANT TO
STATE REGULATION**

WHEREAS, pursuant to N.J.S.A. 40A:11-3(c) and 18A:18A-3(b), the State Treasurer has exercised his authority to adjust the bid thresholds for awarding contracts by various contracting units; and,

WHEREAS, the Township of Shrewsbury has appointed a Qualified Purchasing Agent pursuant to N.J.S.A. 40A:11-9(b) and therefore can increase the maximum bid threshold from \$40,000 to \$44,000 and the maximum quotation threshold to 15% of the bid threshold, or \$6,600,

THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Shrewsbury that the maximum bid threshold is hereby established at \$44,000 and the maximum quotation threshold is hereby established at \$6,600 in connection with purchases and contracts by the Township of Shrewsbury in accordance with action taken by the State Treasurer pursuant to N.J.S.A. 40A:11-3(c) and 18A:18A-3(b); and,

BE IT FURTHER RESOLVED, that a copy of this resolution be forwarded to the Chief Financial Officer and Auditor.

Name	Motion	Second	Ayes	Nays	Abstain	Absent
LETTICE	X		X			
JENNINGS		X	X			
PUHAK			X			

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Regular Meeting held on October 13, 2020.

Pamela Howard, RMC, CMR
Municipal Clerk

Glenwood Puhak
Mayor