Township of Shrewsbury

Resolution #2022-35

AUTHORIZE APPROPRIATE RESERVE TRANSFER OF FUNDS NO. 1

WHEREAS, N.J.S.A. 40A: 4-59 provides for appropriation reserve transfers during the first (3) months of any fiscal year, when it has been determined that it is necessary to expend for any of the purposes specified in the budget an amount in excess of the sum appropriated therefore, and where it has been further determined that there is an excess in any appropriation over and above the amount deemed to be necessary to fulfill the purpose of such appropriation.

NOW, THEREFORE, BE IT RESOLVED, by the Township committee of the Township of Shrewsbury, County of Monmouth, State of New Jersey, no less than two thirds of the full majority concurring, that the Treasurer be and is hereby authorized to make transfers among the 2021 budget appropriations in accordance with the attached schedule.

		FROM	TO
Mayor &Committee -OE	1-01-20-110-020	\$ 2,500.00	
Engineer-OE	1-01-20-165-020	\$ 2,050.00	
Administration-SW	1-01-20-100-010		\$ 1,000.00
Finance-SW	1-01-20-130-010		\$ 1,000.00
Housing-SW	1-01-22-200-010		\$ 500.00
Street & Roads	1-01-26-290-010		\$ 2,000.00
Board of Health-SW	1-01-27-310-010		\$ 50.00
	Total	\$ 4,550.00	\$ 4,550.00

Name	Motion	Second	Ayes	Nays	Abstain	Absent
Puhak						
Lettice						
Jennings						

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Meeting held on February 15, 2022.

Katrina Thornton Acting Municipal Clerk Lester Jennings Mayor