

TOWNSHIP OF SHREWSBURY
RESOLUTION 2023-43
 County of Monmouth

**RESOLUTION OF THE TOWNSHIP COMMITTEE AUTHORIZING THE
 TRANSFER OF THE YEAR 2022 MUNICIPAL BUDGET APPROPRIATIONS AS
 PER N.J.S.A.40A:4-58.**

WHEREAS, it is anticipated that it may become necessary to expend funds in excess of the amounts specified in the year 2022 Municipal Budget for certain appropriation accounts while other appropriation accounts have appropriations in excess of that required; and

WHEREAS, N.J.S.A. 40A:4-58 and 40A:4-59 permits a municipal Governing Body to transfer funds from appropriation accounts deemed to have an excess in appropriations to those accounts that are deemed to be insufficient during the last two (2) months of the fiscal year or the first three (3) months of the succeeding fiscal year provided that said transfers be authorized by resolution adopted by not less than two- thirds of the full membership of the Governing Body; and

WHEREAS, the Township Chief Financial Officer has recommended that these transfers be authorized.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Shrewsbury, in the County of Monmouth, State of New Jersey, as follows:

Account	Transfer to:	Transfer from:
Water	\$ 1,000.00	
Electric		\$ 1,000.00
Total	\$ 1,000.00	\$ 1,000.00

1. This Resolution has been adopted by a vote of not less than two-thirds of the full membership of the Governing Body.

BE IT FURTHER RESOLVED **THOSE certified copies** of said Resolution be forwarded to the following:

1. Township Mayor & Committee
2. CFO
- 3.

Name	Motion	Second	Ayes	Nays	Abstain	Absent
Lettice						
Puhak						
Jennings						

I hereby certify the above to be a true copy of the resolution adopted by the Township Committee at the Meeting held on February 14, 2023.

 Katrina Thornton, CMR
 Acting Municipal Clerk

 Lester Jennings
 Mayor

 Catherine LaPorta, CFO