

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF SHREWSBURY
PUBLIC NOTICE
BOND ORDINANCE STATEMENTS AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Township Committee of the Township of Shrewsbury, in the County of Monmouth, State of New Jersey on September 9, 2014 and the twenty (20) day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title:	BOND ORDINANCE PROVIDING FOR IMPROVEMENTS TO THE MUNICIPAL BUILDING BY AND IN THE TOWNSHIP OF SHREWSBURY, IN THE COUNTY OF MONMOUTH, STATE OF NEW JERSEY; APPROPRIATING \$860,000 THEREFOR (INCLUDING A \$145,000 NJDCA COMMUNITY DEVELOPMENT GRANT), AND AUTHORIZING THE ISSUANCE OF \$680,000 BONDS OR NOTES TO FINANCE PART OF THE COST THEREOF
Purpose(s):	Improvements to the Township Municipal Building, including the acquisition and installation of an addition consisting of a pre-engineered steel building, and interior walls, ceiling, electric, plumbing, HVAC and interior finishes for such addition, replacement of the building gym floor and insulation repairs, and acquisition and installation of a new generator
Appropriation:	\$860,000
Down Payment	\$35,000
Bonds/Notes	
Authorized:	\$680,000
Grant(s)	
Appropriated:	\$145,000 from New Jersey Department of Community Affairs
Section 20	
Costs:	\$150,000
Useful Life:	15 Years

JANET DELONARDO,
Township Clerk