

Resolution 16-110

RESOLUTION AUTHORIZING REQUEST FOR PROPOSALS (RFP) FOR BANKING INSTITUTIONS

WHEREAS, the Township of Shrewsbury desires to seek proposals from qualified banking institutions for general bank services; and

WHEREAS, it is deemed in the best interests of the Township of Shrewsbury that banking institution proposals be obtained through a Request for Proposals for inclusion in the 2017 cash management plan,

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Shrewsbury, that the invitation, instructions and specifications for the Request for Proposals concerning general banking services are hereby authorized, and that the Township Clerk shall further publish such Request for Proposals in accordance with the Specifications forthwith upon the adoption hereof, and

BE IT FURTHER RESOLVED, that such proposals must be received by 10 am, December 15, 2016 and shall be evaluated by the Chief Municipal Finance Officer for inclusion in the 2017 cash management plan.

**CERTIFICATION**

I Hereby, certify that the above resolution was adopted by the Mayor and Council of (Township name) at a meeting of said governing body held on October 18, 2016

BY:

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Alfred Melillo, Mayor

ATTEST BY:

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Julie Martin, Municipal Clerk