## Township of Shrewsbury Resolution #2022-90

County of Monmouth

## AGREEMENT TO RENEW MEMBERSHIP IN THE MONMOUTH MUNICIPAL JOINT INSURANCE FUND

WHEREAS, the **Monmouth Municipal Joint Insurance Fund** (hereinafter the Fund) is a duly chartered Municipal Insurance Fund as authorized by NJSA 40A:10-36 et seq., and;

WHEREAS, Shrewsbury Township is currently a member of said Fund, and;

WHEREAS, effective December 31, 2022, said membership will expire unless earlier renewed, and;

WHEREAS, the Mayor and Council of Shrewsbury Township has resolved to renew said membership;

NOW THEREFORE, it is agreed as follows:

 Shrewsbury Township hereby renews its membership in the Monmouth Municipal Joint Insurance Fund for a three (3) year period, beginning January 1, 2023 and ending December 31, 2025\*.

\*12:01 am

- 1. Shrewsbury Township hereby ratifies and reaffirms the Indemnity and Trust Agreement, Bylaws, and other organizational and operational documents of the Monmouth Municipal Joint Insurance Fund as from time to time amended and altered by the Department of Insurance in accordance with the Applicable Statutes and administrative regulations as if each and every one of said documents were re-executed contemporaneously herewith.
- 2. Shrewsbury Township agrees to be a participating member of the Fund for the period herein provided for and to comply with all of the rules and regulations and obligations associated with said membership.
- 3. In consideration of the continuing membership of Shrewsbury Township in the Monmouth Municipal Joint Insurance Fund, the Fund agrees, subject to the continuing approval of the Commissioner of Insurance, to accept the renewal application of Shrewsbury Township
- 4. Executed the <u>day of</u>, <u>2022</u> as the lawful and binding act and deed of Shrewsbury Township, which execution has been duly authorized by public vote of the governing body.

MAYOR

ATTEST

MONMOUTH MUNICIPAL JOINT INSURANCE FUND

ATTEST

## **RESOLUTION FOR RENEWAL OF MEMBERSHIP IN THE MONMOUTH MUNICIPAL JOINT INSURANCE FUND**

WHEREAS, Shrewsbury Township is a member of the Monmouth Municipal Joint Insurance Fund; and

WHEREAS, said renewed membership terminates as of December 31, 2022 unless earlier renewed by agreement between the Municipality and the Fund; and

WHEREAS, the Municipality desires to renew said membership;

NOW THEREFORE, be it resolved as follows:

- 1. Shrewsbury Township agrees to renew its membership in the Monmouth Municipal Joint Insurance Fund and to be subject to the Bylaws, Rules and Regulations, coverages, and operating procedures thereof as presently existing or as modified from time to time by lawful act of the Fund.
- 2. The Mayor and Clerk shall be and hereby are authorized to execute the agreement to renew membership annexed hereto and made a part hereof and to deliver same to the Monmouth Municipal Joint Insurance Fund evidencing the Municipality's intention to renew its membership.

This Resolution agreed to this \_\_\_\_\_day of, \_\_\_\_\_2022 by a vote

Of:

Name	Motion	Second	Ayes	Nays	Abstain	Absent
Lettice						
Puhak						
Jennings						

I hereby certify the above to be a true copy of the resolution adopted by the Special Township Committee at the Meeting held on November 09, 2022.

Katrina Thornton, CMR Acting Municipal Clerk Lester Jennings Mayor