



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY: ▼

▼

Municode:

Filename: 1346_fbi_2025.xlsm

Website:

Phone Number:

Mailing Address:

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Lester	J	Jennings	12/31/2026	ljennings@townshipofshrewsbury.com

Chief Administrative Officer

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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Chief Financial Officer

First Name	Middle Name	Last Name	Cert. Number	Business Email
Catherine		LaPorta	N-1667	claporta@townshipofshrewsbury.com

Municipal Clerk

First Name	Middle Name	Last Name	Term Expires	Business Email
Julie		Martin	C1291	jmartin@townshipofshrewsbury.com

Registered Municipal Accountant

First Name	Middle Name	Last Name	Cert. Number	Business Email
Charles		Fallon	RMA-560	chuckfallon@falloncpa.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Glenwood		Puhak	12/31/2025	gpuhak@townshipofshrewsbury.com
Lynda		Lettice	12/31/2027	llettice@townshipofshrewsbury.com

Government Type:	<input type="text" value="Township Committee"/> ▼
Election Type:	<input type="text" value="Non-Partisan (November)"/> ▼

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2024 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2025 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.874	\$909,485.73	46.27%	\$2,613.60	Municipal Purpose Tax	ACTUAL	\$900,000.00
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District			0.00%	\$0.00	Local School District		
Regional School District	0.797	\$829,547.00	42.21%	\$2,383.34	Regional School District	ESTIMATED	\$846,137.94
County Purposes	0.176	\$183,515.13	9.34%	\$526.31	County Purposes	ESTIMATED	\$187,185.43
County Library	0.012	\$12,483.98	0.64%	\$35.88	County Library	ESTIMATED	\$12,733.66
County Board of Health	0.004	\$3,447.95	0.18%	\$11.96	County Board of Health	ESTIMATED	\$3,516.91
County Open Space	0.026	\$27,004.80	1.37%	\$77.75	County Open Space	ESTIMATED	\$27,544.90
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2024 Budget)	1.889	\$1,965,484.59	100.00%	\$5,648.85	Total ESTIMATED amount to be raised by taxes		\$1,977,118.84
Total Taxable Valuation as of October 1, 2024 <u>\$130,325,460.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>782,981.50</u>		
Current Year (2025) Average Residential Assessment <u>\$332,500.82</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>1,657,981.50</u>		
Prior Year (2024) Average Residential Assessment <u>\$299,039.34</u>					Total Non-Municipal Tax Levy <u>\$1,077,118.84</u>		
<u>Prior Year to Current Year Comparison</u>					Amount to be Raised by Taxes - Before RUT <u>\$1,952,118.84</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Reserve for Uncollected Taxes (RUT) <u>\$25,000.00</u>		
	Prior Year	Current Year	% Change (+/-)		Total Amount to be Raised by Taxes <u>\$1,977,118.84</u>		
	0.874	0.691	-20.99%		% of Tax Collections used to Calculate RUT <u>98.73%</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					If % used exceeds the actual collection % then reference the statutory exception used		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	<u>Tax Collections - ACTUAL as of Prior Year</u>		
	\$909,485.73	\$900,000.00	-1.04%	(\$9,485.73)	Total Tax Revenue, Collections CY 2024 <u>924,990.48</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Levy, CY 2024 <u>909,485.73</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2024 <u>101.70%</u>		
	\$2,613.60	\$2,296.18	-12.15%	(\$317.42)	Delinquent Taxes - December 31, 2024 <u>\$6,589.97</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	-22.35%	(\$43,249.56)	\$193,500.00	\$150,250.44	\$150,250.44							
08	Local Revenue	-40.88%	(\$10,926.59)	\$26,730.09	\$15,803.50	\$15,803.50							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$86,927.56	\$86,927.56	\$86,927.56							
08	Uniform Construction Code Fees	#DIV/0!	\$0.00		\$0.00								
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	#DIV/0!	\$0.00		\$0.00								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08	Other Special Items	761.67%	\$464,071.96	\$60,928.04	\$525,000.00	\$525,000.00							
15	Receipts from Delinquent Taxes	-24.13%	(\$1,589.97)	\$6,589.97	\$5,000.00	\$5,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-2.70%	(\$24,990.48)	\$924,990.48	\$900,000.00	\$900,000.00							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	29.49%	\$383,315.36	\$1,299,666.14	\$1,682,981.50	\$1,682,981.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	1.00	8.00	14.80%	\$42,350.00	\$286,150.00	\$328,500.00	\$328,500.00								
21			#DIV/0!	\$0.00		\$0.00									
22		1.00	1.33%	\$50.00	\$3,750.00	\$3,800.00	\$3,800.00								
23			-10.07%	(\$7,000.00)	\$69,500.00	\$62,500.00	\$62,500.00								
25			4.08%	\$100.00	\$2,450.00	\$2,550.00	\$2,550.00								
26	1.00		-11.85%	(\$25,000.00)	\$211,000.00	\$186,000.00	\$186,000.00								
27			-0.28%	(\$25.00)	\$8,900.00	\$8,875.00	\$8,875.00								
28		1.00	0.00%	\$0.00	\$16,800.00	\$16,800.00	\$16,800.00								
29			#DIV/0!	\$0.00		\$0.00									
30			#DIV/0!	\$0.00		\$0.00									
31			15.47%	\$39,900.00	\$258,000.00	\$297,900.00	\$297,900.00								
32			28.26%	\$6,500.00	\$23,000.00	\$29,500.00	\$29,500.00								
35			#DIV/0!	\$0.00	\$0.00	\$0.00									
36			8.22%	\$3,326.00	\$40,450.00	\$43,776.00	\$43,776.00								
37			#DIV/0!	\$0.00		\$0.00									
42			0.32%	\$100.00	\$31,250.00	\$31,350.00	\$31,350.00								
43			#DIV/0!	\$0.00		\$0.00									
44			442.96%	\$376,519.00	\$85,000.00	\$461,519.00	\$461,519.00								
45			-3.79%	(\$4,550.00)	\$120,162.50	\$115,612.50	\$115,612.50								
46			-23.97%	(\$21,851.17)	\$91,150.17	\$69,299.00	\$69,299.00								
48			#DIV/0!	\$0.00		\$0.00									
50			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
55			#DIV/0!	\$0.00		\$0.00									
Total	2.00	10.00	32.25%	\$410,418.83	\$1,272,562.67	\$1,682,981.50	\$1,682,981.50	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p style="text-align: center;">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>	Amount	Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<u>Property Tax Assessments - Taxable Properties (October 1, 2024 Value)</u>				<u>Property Tax Assessments - Exempt Properties (October 1, 2024 Value)</u>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land			0.00%	15A Public Schools	0	\$0.00	0.00%
2 Residential	122	\$40,565,400.00	31.13%	15B Other Schools	0	\$0.00	0.00%
3A/3B Farm			0.00%	15C Public Property	3	\$2,002,300.00	89.25%
4A Commercial			0.00%	15D Church and Charities			0.00%
4B Industrial			0.00%	15E Cemeteries & Graveyards	0		0.00%
4C Apartments	268	\$89,325,500.00	68.54%	15F Other Exempt	6	\$241,200.00	10.75%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property		\$434,560.00	0.33%				
Total	390	\$130,325,460.00	100.00%	Total	9	\$2,243,500.00	100.00%
Average Ratio (%), Assessed to True Value				100.00%			
Equalized Valuation, Taxable Properties				\$130,325,460.00			
Total # of property tax appeals filed in 2024				County Tax Board			
				0.00			
				State Tax Court			
				0.00			
Number of 2024 County Tax Board decisions appealed to Tax Court				0.00			
Number of pending property tax appeals in State Tax Court				0.00			
Amount paid out by municipality for tax appeals in 2024				\$0.00			

Percentage of Exempt vs.
Non-Exempt Properties 1.72%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2024 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>							<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>						
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total											\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - PAGE TOTAL				\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions							Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions									
Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	Agreement Start Date	Agreement End Date	PILOT Billing	Assessed Value	Taxes if Billed In Full 2024 Total Tax Rate			
Total Long Term Exemptions - Column Total				0.00	0.00	0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total				\$0.00	\$0.00	\$0.00			
														Total Long Term Exemptions - GRAND TOTAL (All Pages)									
																					\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	3.00		10,226.75	\$9,500.00				\$726.75
Supervisory Staff (Department Heads & Managers)	2.00	4.00	186,325.00	\$186,325.00				
Police Officers (Including Superior Officers)			0.00	\$0.00				
Fire Fighters (Including Superior Officers)			0.00	\$0.00				
All Other Union Employees not listed above			0.00	\$0.00				
All Other Non-Union Employees not listed above		3.00	34,000.00	\$34,000.00				
Totals	5.00	7.00	230,551.75	\$229,825.00	\$0.00	\$0.00	\$0.00	\$726.75

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>						
Single Coverage	1.00	\$21,667.00	\$21,667.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,667.00)			
Subtotal	1.00		\$20,000.00	0.00		\$0.00
<u>Elected Officials - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
<u>Retirees - Health Benefits - Annual Cost</u>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	1.00		\$20,000.00	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Bargaining Unit or Non-Union Position Eligible for Benefit (List Union Employees Liabilities by Bargaining Unit and Non-Union Employees by Individual Title Rather Than Naming Each Individuals)	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
TOTALS (ALL PAGES)	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00	-	\$0.00			
Total Funds Reserved as of end of 2024:					Total Employees subject to accumulated absence restrictions of P.L. 2007, c. 92:								
Total Funds Appropriated in 2025:					Total Employees subject to accumulated absence restrictions of P.L. 2010, c. 3:								

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2026	2027	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt	\$801,782.25	\$0.00				
<u>Utility Fund Debt</u>						
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
		\$0.00				
<u>Municipal Purposes</u>						
Debt Authorized (BNI)		\$0.00				
Notes Outstanding		\$0.00				
Bonds Outstanding	\$634,322.53	\$634,138.39				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$1,436,104.78	\$634,138.39				
Population (2020 census)	<u>1,076</u>					
Per Capita Gross Debt	<u>\$1,334.67</u>					
Per Capita Net Debt	<u>\$589.35</u>					
3 Year Average Property Valuation	<u>\$89,725,680.67</u>					
Net Debt as % of 3 Year Average Property Valuation	<u>0.71%</u>					
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$90,000.00	\$35,000.00	\$40,000.00	\$390,000.00
Bonds - Interest			\$24,562.50	\$20,062.50	\$18,312.50	\$81,300.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$114,562.50	\$55,062.50	\$58,312.50	\$471,300.00
Total Principal			\$90,000.00	\$35,000.00	\$40,000.00	\$390,000.00
Total Interest			\$24,562.50	\$20,062.50	\$18,312.50	\$81,300.00
% of Total Current Year Budget			<u>6.81%</u>			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$1,050.00	\$0.00	\$0.00	\$0.00
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating						
Year of Last Rating						
Mark "X" if Municipality has no bond rating		X				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Recipient	Municipality	Borough of Red Bank	Court	Court and Public Defender		1/1/2025	12/31/2025	\$7,000.00
Recipient	Municipality	Borough of Eatontown	Fire	Fire		1/1/2025	12/31/2025	\$10,000.00
Recipient	Municipality	Borough of Eatontown	Clean Communities	Grants		1/1/2025	12/31/2025	\$500.00
Recipient	Municipality	Borough of Red Bank	EMS	EMS / Dispatch		1/1/2025	12/31/2025	\$8,000.00
Recipient	County	Monmouth County SPCA	Animal Control	Animal Control		1/1/2025	12/31/2025	\$2,100.00
Recipient	County	Monmouth County Sherrif's Office	Dispatch	EMS / Dispatch		1/1/2025	12/31/2025	\$3,750.00
	Amount Received Page Total							\$0.00
	Amount Paid Page Total							\$31,350.00
	Page Total							\$31,350.00

USER FRIENDLY BUDGET SECTION - Notes

[\(Press ALT-Enter to go to a new line in each cell\)](#)

In April of 2025, the Township sold it's water and wastewater system to NJ American Water Company for a sum of \$525,000. The proceeds are to be used as follows: \$210,759.50 is earmarked for Community Improvements; \$250,759.50 is to be used for Capital improvements and \$40,000 is to be placed in the general fund. Revenues and expenditures are presented in the budget accordingly.
